

COMPARISON OF TOP FOUR PRESIDENTIAL CANDIDATES' TAX PLANS

As of January 14, 2020

	WARREN	SANDERS	BIDEN	BUTTIGIEG
TOTAL NEW TAX REVENUE (\$ Billions)	28,409	22,031	3,420	3,500
NEW ITEMIZED TAX REVENUE DEDICATED TO MEDICARE FOR ALL	17,900	12,134	0	0
TOTAL ITEMIZED REVENUE LESS MEDICARE FOR ALL TAXES	10,509	9,897	3,420	3,500
TAXES ON INDIVIDUALS				
Wealth Tax	3,750	4,350		
4% Employee Income-Based Premium for Medicare for All		3,965		
Mark-to-Market Taxes on Investment Income	2,000	2,448	800	2,100
Equalize Investment & Wage Tax Rates				
End Stepped-Up Basis on Capital Gains	100		440	
Raise Top Rate to 39.6% (Warren, Biden) and 52% (Sanders)	90	686	90	
Cap Itemized Deductions (Sanders replaces SALT cap)		376	310	
Estate Taxes	400	336		
SUBTOTAL	6,340	12,161	1,640	2,100
CORPORATE & BUSINESS TAXES				
Employer Head Tax for Medicare for All	8,800			
7.5% Employer Premium for Medicare for All		3,858		
Raise Corporate Tax Rate to 28% (Biden), 35% (Warren/Sanders/Buttigieg)	1,819	1,819	730	1,400
Eliminate Business Pass-Through 20% Deduction (Section 199A)		378		
Country-By-Country Minimum Tax	1,650	800		
End Accelerated Depreciation	1,250			
Limit Corporate Interest Deduction to 20%				
Eliminate Corporate Inversions				
Equalize Foreign & Domestic Tax Rates				
Other Reforms to Taxation of Corporate Foreign Income			340	
7% Corporate Profits Surtax	1,050			
Repeal Business Pass-Through Tax Loopholes (Gingrich-Edwards & NIIT)		362		
Federal Tax Subsidies for Fossil Fuels	100	NA	40	
Income Inequality Tax on CEO & Worker Pay Gaps		150		
Book Earnings Tax			400	
Sanctions on Nations that Facilitate Corporate Tax Avoidance			200	
"Risk" Tax on Large Banks	100	103		
Close Real Estate Loopholes			70	
Payroll Tax for Paid Leave	NA	NA		
Single Sales Factor Apportionment				NA
SUBTOTAL	14,769	7,470	1,780	1,400

	WARREN	SANDERS	BIDEN	BUTTIGIEG
OTHER TAXES				
Financial Transaction Tax	800	2,400	NA	NA
Social Security Payroll Taxes	4,200	NA		NA
Carbon Tax	NA			NA
Tougher Enforcement of Tax Laws	2,300			
SUBTOTAL	7,300	2,400	0	0
MEDICARE FOR ALL NEW TAX REVENUE				
Taxes on Individuals				
Wealth Tax	1,000	NA		
4% Employee Income-Based Premium for Medicare for All		3,965		
Elimination of Health Tax Expenditures		NA		
Mark-to-Market Taxes on Investment Income	2,000			
Equalize Investment & Wage Tax Rates		2,448		
Raise Top Rate to 52%		686		
Cap Itemized Deductions (Sanders replaces SALT cap)		376		
Estate Tax		336		
Corporate & Business Taxes				
Employer Head Tax for Medicare for All	8,800			
7.5% Employer Premium for Medicare for All		3,858		
Raise Corporate Tax Rate to 35%		NA		
Other Corporate Tax Reforms				
Country-By-Country Minimum Tax	1,650	NA		
End Accelerated Depreciation	1,250			
Repeal Business Pass-Through Tax Loopholes (Gingrich-Edwards & NIIT)		362		
"Risk" Tax on Large Banks	100	103		
Other Taxes				
Financial Transaction Tax	800			
Tougher Enforcement of Tax Laws	2,300			
TOTAL NEW TAX REVENUE DEDICATED TO MEDICARE FOR ALL	17,900	12,134		
Additional Medicare for All Revenue Raisers				
Additional Take Home Pay Subject to Existing Taxes	1,400			
Eliminating Overseas Contingency Operations (OCO) Fund	800			
Immigration Reform	400			
TOTAL MEDICARE FOR ALL REVENUE	20,500			

Sources: [Go to this Excel table for links to sources.](#)